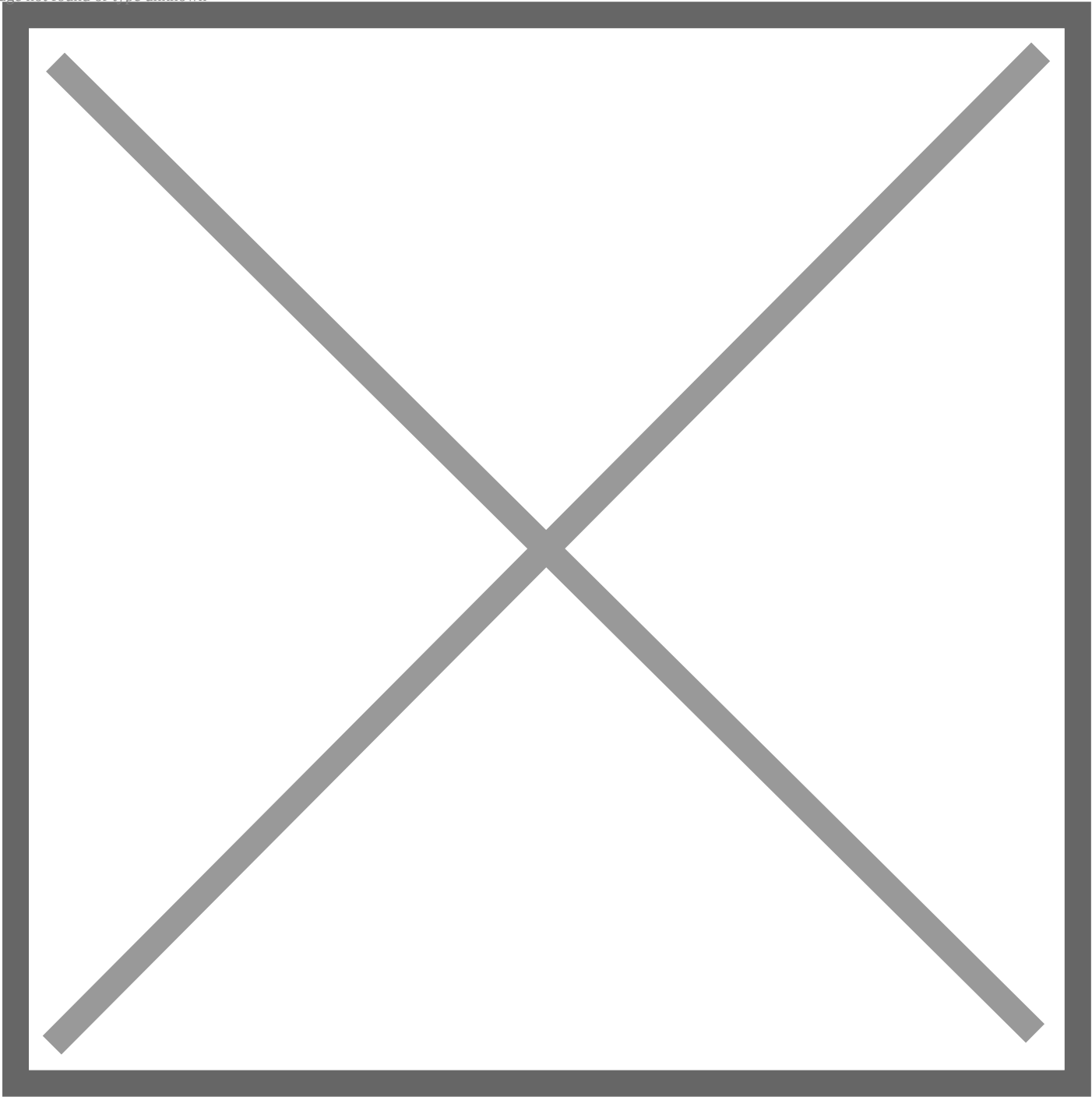


New Toyota Production Line Boosts Hybrid Vehicle Capabilities

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GEORGETOWN, Ky. (May 18, 2023) – Toyota’s portfolio approach to providing customers with carbon-reducing options reached another milestone today with a new flexible engine line at Toyota Kentucky. The flex line, representing a \$145 million previously announced investment, can now produce three different engine types simultaneously on one line, making Toyota Kentucky the only Toyota plant in North America with this capability.

This advancement reflects a core goal of the Georgetown facility’s transformation to increase flexibility to align with a shifting market. The new line will supply 2.4L turbo and 2.5L engines for hybrid Toyota and Lexus products, with the ability to increase hybrid volume as needed to meet customer demand.

“With this exclusive new flexible line beginning production, we continue delivering products that meet customer preferences and needs,” said Mark Klee, head of powertrain at Toyota Kentucky. “We are proud of this accomplishment, a direct result of our entire team’s continued commitment to innovation.”

In addition to providing engines for vehicles assembled on site, Toyota Kentucky’s powertrain plant supplies engines to six of the automaker’s seven vehicle plants across North America. In December 2023, it will become the sole manufacturer of dual-stacked hydrogen fuel cell modules for use in commercial heavy-duty trucks.

“Our Kentucky team continues to set the standard in innovation and advanced manufacturing,” said Susan Elkington, president of Toyota Kentucky. “Our recent investments are paying off as we are now able to expand the products our facility produces, provide a variety of choices to our customers and lead the company’s electrification plans in the U.S.”

Toyota is the leader in electrified vehicles with more on the road than all other automakers combined, and it’s not stopping there. The company will introduce 23 new, refreshed or special edition vehicles in 2023, and plans to launch battery electric vehicle (BEV) production in North America as recently announced by Toyota Motor Corporation President Koji Sato.

Toyota continues to invest heavily in its North American manufacturing operations, nearly \$3 billion in 2022 alone, mainly supporting the company’s electrification efforts. Toyota Battery Manufacturing North Carolina, the company’s newest North American facility, will begin production of lithium-ion batteries in 2025 for use in Toyota hybrid electric vehicles and BEVs.