

Toyota West Virginia Announces \$210 Million New Investment and 100 New Jobs

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BUFFALO, W.Va. (February 18, 2021) – To help meet customer demand, Toyota Motor Manufacturing West Virginia (TMMWV) will invest \$210 million to upgrade existing engine production and add 100 new jobs to increase assembly capacity of its four-cylinder engine line. Once complete, TMMWV's total investment will be more than \$1.8 billion and total employment will exceed 2,000.

"Today's announcement represents Toyota's continued commitment to our customers as well as our community," said TMMWV President Srini Matam. "We are thrilled to expand our Toyota family and continue our long-standing commitment to provide top-quality engines and transmissions for our customers."

The \$210 million investment will upgrade TMMWV's current six-cylinder engine production line with new equipment and machinery, creating flexibility based on market demand for Toyota's vehicle assembly plants in the U.S. and Canada.

The 100 new jobs will create a third shift due to a significant increase in RAV4 engine production at the Buffalo site, increasing assembly of an additional 5,900 engines per month, or more than 70,000 engines per year.

The upgrade project and hiring will be complete in the second half of 2022. Information regarding available positions at TMMWV can be found at www.tourtoyota.com.

"Toyota's commitment to increase its investment in West Virginia and into our hard-working West Virginians prove they continue to be a wonderful business partner right here in the Mountain State," West Virginia Governor Jim Justice said. "This is such exciting news for West Virginia's business community as well as our families that businesses are choosing to grow their organizations here. Toyota is a wonderful example of how a global company can be successful right here in West Virginia."

Toyota has created a tremendous value chain in the U.S., with more than \$28.4 billion direct investment in the U.S., nine manufacturing facilities, 10 including our joint venture with Mazda, nearly 1,500 independently owned dealerships and approximately 180,000 people working across the U.S.

TMMWV currently employs approximately 2,000 team members and has invested more than \$1.8 billion into its nearly two million square-foot facility. TMMWV will commemorate its 25th anniversary this year. It annually produces nearly one million engines and transmissions for North American-assembled vehicles, including Avalon, Camry, Corolla, Highlander, Highlander Hybrid, Lexus ES, Lexus RX350, RAV4, Sienna, and Sienna Hybrid.