Toyota Motor Corporation (TMC) Announces First Quarter FY 2016 Financial Results

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Toyota's global net income increased 10 percent for the 2016 fiscal year first quarter that ended June 30, 2015.

Global Financial Highlights:

- Global sales of 2.11 million vehicles decreased by 127,285 units compared to the same period last fiscal year. North America posted sales gains, while Europe, Asia and other regions declined.
- Consolidated net revenues for the period totaled 6.98 trillion yen (*$57.7 billion), up 9.3 percent
- Operating income increased to 756.0 billion yen ($6.25 billion), up 9.1 percent
- and net income jumped to 646.3 billion yen ($5.34 billion), a 10 percent increase

(*all currency translations above are approximate and based on an average 121-yen-to-dollar exchange rate)

North America Financial Highlights:

- Sales increased by 18,404 vehicles to 728,813 units
- Operating income (excluding valuation gains/losses from interest-rate swaps) increased to 151.1 billion yen (*$1.25 billion).

(*currency translations above are approximate and based on an average 121-yen-to-dollar exchange rate)

Fiscal Year Global Forecast (April 1, 2015 – March 31, 2016):

- Global consolidated vehicle sales has been revised from 8.9 million to 8.95 million
- Consolidated net revenue is 27.8 trillion yen (*$237.6 billion)
- Operating income is 2.8 trillion yen ($23.9 billion)
- and net income is 2.25 trillion yen ($19.2 billion)

(*all currency translations above are approximate and based on a projected 117-yen-to-dollar exchange rate)

For more information on the fiscal year results, go to:
http://www.toyota-global.com/investors/financial_result/